

July 25, 2014
M14-015

To: SPEEA Council

From: Joel Funfar NW VP, Bob Wilkerson SPEEA Treasurer, Brent McFarlane NW VP, Orlando De Los Santos (R-50), Joseph Asaif (P-2), Lawrence Wywadis (A-20), Andrew Alenski (D-5), Rod Siders (E-23), Carolyn Brock (O-10), Ian Jefferies (E-30), Charles Tatel (R-20), Sandra Hastings (E-18), Mark Worden (E-25), Jeffery Aga (E-29), Ron Smith (E-15), Debbie Logsdon (MW Council Treasurer/S-22)

Subject: **Pre-Submitted New Business – Vote of no confidence in Boeing CEO Jim McNerney.**

Background

SPEEA members working at Boeing have suffered under the poor leadership of Jim McNerney in the time he has served on the Boeing Board of Directors and as CEO of Boeing.

A partial list of these issues: Boeing Board of Directors support of 787 outsource design / build plan, Implementation of 787 outsource design build plan, Boeing not allowing claw backs or job protection for SPEEA members jobs in Washington state tax break plan for 777X, The whole 777X multistate build bidding and pressure on Washington state to accept tax plan with no protections or claw backs, Outsourcing of SPEEA members work elsewhere, The BRT move of jobs elsewhere in USA & outside of USA, The CAS move of jobs to California, The effects of BR&T and CAS moves and lay off's of our members, Using Boeing cash to buy back stock to raise stock price over reinvesting in new airplane programs or R&D spending, Sell off of Wichita plant, etc,

Motion

It is moved that the SPEEA Council has **NO CONFIDENCE** in Mr. James McNerney's abilities as Chief Executive Officer of The Boeing Company based on his actions as a board member and a CEO.